

Mr. Syed Safer Hussain,
Registrar,
National Electric Power Regulatory Authority,
NEPRA Tower, Attaturk Avenue (East),
Sector G-5/1,
Islamabad.

Ref No. KE/BPR/NEPRA/2021/2266
September 30, 2021

Subject: Quarterly variation for the quarter April 2021 to June 2021 (revised) under Multi-Year Tariff 2017 – 2023

Dear Sir,

This is with reference to the mechanism for monthly and quarterly variations provided in the Multi-Year Tariff Determination of K-Electric Limited (KE) dated July 5, 2018 (MYT), notified vide SRO No. 576 (I)/2019 dated May 22, 2019.

In this regard, and with reference to the letter dated July 29, 2020 through which KE submitted its quarterly variation for the quarter April 2021 to June-2021, KE would like to submit that Auditors have completed their verification of write off claims of FY 2021 as mentioned in note 33.2 of the Audited Financial Statements of FY-2021 (enclosed). Accordingly, revised quarterly variation for the quarter ended June 2021 including verified amount of write off claim is attached.

Summary of revised quarterly variation in the Schedule of Tariff (SoT) is given below for Authority's approval:

Quarter	Quarterly Variation per unit (PKR / kWh)
April to June, 2021	0.735

Further, we would like to highlight that the write off claims for FY 2017 to 2020 are pending for determination. These claims were submitted on July 19, 2019, October 18, 2019, April 24, 2020 and November 05, 2020 respectively, after fulfilling all the conditions stipulated in the MYT, including verification from Independent Auditors.

Accordingly, we would humbly like to reiterate our request to expedite the process for approval of write off claims as significant amount has been accumulated on account of write off claims.

We would be grateful for the Authority's understanding and support in this regard.

Sincerely,



Ayaz Jaffar Ahmed
Director – Finance & Regulations

Enclosed:

- KE's Audited Financial Statements – FY 2021
- Calculation sheet of quarterly variation – June 2021