



Mr. Syed Safer Hussain,  
Registrar,  
National Electric Power Regulatory Authority,  
NEPRA Tower, Attaturk Avenue (East),  
Sector G-5/1,  
Islamabad.

Ref No. KE/BPR/NEPRA/2021/2803  
December 16, 2021

**Subject: Quarterly variation for the quarter July 2021 to September 2021 under Multi-Year Tariff 2017 – 2023 - Revised**

Dear Sir,

This is with reference our letter No. KE/BPR/NEPRA/2021/2527 dated October 26, 2021 regarding quarterly tariff variations for July 2021 to September 2021 (enclosed).

In this regard, quarterly variation request for July 2021 to September 2021 was submitted vide letter dated October 26, 2021. Subsequent to this, NEPRA issued its decision regarding monthly Fuel Cost Adjustment of KE for the month September 2021 on Dec 06, 2021. Accordingly, KE has updated the fuel cost component for July 2021 to Sep 2021 in the revised quarterly variation for July 2021 to September 2021 in line with NEPRA's FCA determination for these months. The change in the fuel cost component is mainly due to the actualization of CPPAG's fuel cost.

Summary of revised quarterly variation for the quarter July 2021 to September 2021 is as below:

Quarter	Quarterly Variation per unit (PKR / kWh)
July to September, 2021 (Revised)	5.182
July to September, 2021 (Original)	4.944

KE would humbly request NEPRA for expeditious processing of this quarterly tariff variations along with quarterly variations for the period April 2020 to June 2021.

Sincerely,

**Ayaz Jaffar Ahmed**  
Director – Finance & Regulations

**Enclosed:**

- Calculation sheet of quarterly variation – September 2021
- KE Letter regarding quarterly variation for July 2021 to Sep 2021 dated October 26, 2021