

Dated: February 28, 2019

**Issuance of Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper Programme of
PKR 10,000 Million (inclusive of Green Shoe Option of PKR 3,000 Million) By K-Electric Limited**

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	Name of the Issuer	K- Electric Limited
2.	Size of the issue/ Face Value	PKR 10,000 Million
3.	Discounted Value	PKR 9,437,926,240
4.	Type of the instrument	Rated, Privately Placed, Shariah Compliant, Islamic Commercial Paper Programme ("ICP") Issue (Based on Wakalah-tul-Istismar Structure)
5.	Issue Date	March 1 st , 2019
6.	Maturity Date	September 2 nd , 2019
7.	Latest credit rating of the issuer and that of the instrument, if any	"AA/A1" (Double A/ A One) and Instrument Rating of A-1(A One) by VIS Credit Rating Agency
8.	Salient features of the instrument.	Tenor: Six (6) Months Rate of Return: 06 Months KIBOR plus 90 bps (11.75%) Nature: Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any	N/A
10.	Option like put option, call option, conversion option, if any	N/A
11.	List of Investors with the amount subscribe by each of them	Annexure "A" (Attached)
12.	Address of the registered office of the Issuer	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	Postal Address, email, telephone number and fax number of the compliance officer of the Issuer	Postal Address: KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 Telephone No: 021- 32637133 (Ext: 7223, 7876) Fax No: 021- 32647159
14.	Address of the registered office of the consultant /advisor/lead manager and security trustee to the Issue	Lead Arranger and Advisor: BankIslami Pakistan Limited Issuing & Paying Agent: BankIslami Pakistan Limited Investment Agent: BankIslami Pakistan Limited Shariah Advisor: BankIslami Pakistan Limited Registered office: 11 th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi Phone: 021 -111-247-111 Attention: Mr. Muhammad Haris Munawar Head of Investment Banking Haris.munawar@bankislami.com.pk
15.	Province and Place of Issue	Karachi (Sindh) Pakistan
16.	Amount and rate of all Federal and Provincial levies paid if applicable	Stamp duty at the rate of 0.05% of the amount per annum.

Enclosed: As Above

List of Subscribers/Investors		
S.No	Name of the Investor	COMMITMENT WITH RESPECT TO FACE VALUE SUBSCRIBED (PAK RUPEES)
1	Meezan Islamic Income Fund	1,000,000,000
2	Meezan Balanced Fund	176,000,000
3	Meezan Cash Fund	1,500,000,000
4	Meezan Rozana Amdani Fund	590,000,000
5	Meezan Tahaffuz Pension - Debt Sub Fund	167,000,000
6	Meezan Tahaffuz Pension - Money Market Sub Fund	65,000,000
7	HBL Islamic Money Market Fund	124,000,000
8	HBL Cash Fund	980,000,000
9	HBL Money Market Fund	595,000,000
10	HBL Islamic Asset Allocation Fund	94,000,000
11	HBL Pension - Money Market Sub Fund	7,000,000
12	NAFA Money Market Fund	1,000,000,000
13	NAFA Income Opportunity Fund	435,000,000
14	NAFA Islamic Income Fund	380,000,000
15	NAFA Riba Free Savings Fund	825,000,000
16	NAFA Active Allocation Riba Free Savings Fund	120,000,000
17	NBP Aitemaad Mahana Amdani Fund	230,000,000
18	NAFA Islamic Pension Fund Debt Sub Fund Account	10,000,000
19	Pakistan Pension Fund - Debt Sub Fund	40,000,000
20	Pakistan Pension Fund - Money Market Sub Fund	10,000,000
21	Alhamra Islamic Pension Fund - Debt Sub Fund	18,000,000
22	Alhamra Islamic Pension Fund - Money Market Sub Fund	4,000,000
23	MCB Cash Management Optimizer	1,000,000,000
24	Alhamra Islamic Income Fund	300,000,000
25	Alhamra Daily Dividend Fund	45,000,000
26	MCB Pakistan Asset Allocation Fund	83,000,000
27	Alfalah GHP Islamic Income Fund.	202,000,000
	Total	10,000,000,000