

Dated: August 29, 2018

**Subject: Issuance of Rated, Privately Placed, Islamic Commercial Paper Programme Of Up to PKR 7,000 Million (Including A Green Shoe Option Of Up To PKR 2,000 Million) By K- Electric Limited**

S. No	Information to be provided by the Issuer of Debt Securities	Details
1.	<b>Name of the Issuer</b>	K- Electric Limited
2.	<b>Size of the issue/ Face Value</b>	Up to PKR 7,000 Million (Including a green shoe option of up to PKR 2,000 Million)
3.	<b>Discounted Value</b>	PKR 6,697.81 Million
4.	<b>Type of the instrument</b>	Rated, Privately Placed, Islamic Commercial Paper Programme ("ICP") Issue (Based on Wakalah-tul-Istismar Structure)
5.	<b>Issue Date</b>	August 29, 2018
6.	<b>Maturity Date</b>	March 01, 2019
7.	<b>Latest credit rating of the issuer and that of the instrument, if any</b>	"AA/A1" (Double A/ A One) and Instrument Rating of A-1(A One) by JCR - VIS Credit Rating Agency
8.	<b>Salient features of the instrument.</b>	<b>Tenor:</b> Six (6) Months <b>Rate of Return:</b> 06 Months KIBOR plus 90 bps <b>Nature:</b> Instrument is unsecured, non-convertible and redeemable at maturity date in bullet payment.
9.	<b>Nature and amount of the security backing the instrument and nature of charges in the favour of the debt security trustee to the issue; if any</b>	N/A
10.	<b>Option like put option, call option, conversion option, if any</b>	N/A
11.	<b>List of Investors with the amount subscribe by each of them</b>	(List Attached)
12.	<b>Address of the registered office of the Issuer</b>	KE House, 39-B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500
13.	<b>Postal Address, email, telephone number and fax number of the compliance officer of the Issuer</b>	<b>Postal Address:</b> KE House, 39- B Sunset Boulevard Phase II, DHA Karachi South Sindh 75500 <b>Telephone No:</b> 021- 32637133 (Ext: 7225, 7876) <b>Fax No:</b> 021- 32647159

14.	<b>Address of the registered office of the consultant/advisor/lead manager and security trustee to the Issue</b>	<b>Lead Arranger and Advisor:</b> BankIslami Pakistan Limited <b>Issuing &amp; Paying Agent:</b> BankIslami Pakistan Limited <b>Investment Agent:</b> BankIslami Pakistan Limited <b>Shariah Advisor:</b> BankIslami Pakistan Limited  <b>Registered office:</b> 11th Floor, Executive Tower, Dolmen City, Marine Drive, Block-4, Clifton, Karachi Phone: 021 -111-247-111 <b>Attention:</b> Mr. Muhammad Haris Munawar Head of Investment Banking
15.	<b>Province and Place of Issue</b>	Karachi (Sindh) Pakistan
16.	<b>Amount and rate of all Federal and Provincial levies paid if applicable</b>	Stamp duty at the rate of 0.05% of the amount per annum.

Enclosed: As Above

**List of Subscribers/Investors**

<b>S.No</b>	<b>Name of the Investor</b>	<b>COMMITMENT WITH RESPECT TO FACE VALUE SUBSCRIBED (PAK RUPEES)</b>
1	Meezan Islamic Income Fund	721,131,288
2	Meezan Cash Fund	1,097,373,699
3	Meezan Tahaffuz Pension Fund-Debt Sub Fund	198,572,384
4	Meezan Tahaffuz Pension Fund - Money Market Sub Fund	41,804,712
5	Meezan Balanced Fund	73,158,247
6	JS Cash Fund	59,700,000
7	JS Pension Savings Fund Debt Sub Fund	9,000,000
8	JS Pension Savings Fund Money Market Sub Fund	6,500,000
9	JS Islamic Pension Savings Fund Debt Sub Fund	4,000,000
10	JS Islamic Pension Savings Fund Money Market Sub Fund	3,000,000
11	Dawood Income Fund	41,804,712
12	Dawood Islamic Fund	10,451,178
13	HBL Islamic Money Market Fund	120,000,000
14	HBL Government Securities Fund	52,000,000
15	HBL Cash Fund	699,000,000
16	HBL Islamic Income Fund	397,000,000
17	HBL Islamic Asset Allocation Fund	214,000,000
18	HBL Pension - Debt Sub Fund	8,000,000
19	HBL Pension - Money Market Sub Fund	6,500,000
20	HBL Islamic Pension - Money Market Sub Fund	3,500,000
21	CDC Trustee NAFA Income Opportunity Fund	431,000,000
22	MCBFSL Trustee NAFA Income Fund	40,000,000
23	CDC Trustee NAFA Islamic Income Fund	440,000,000
24	CDC Trustee NAFA Riba-Free Savings Fund	530,000,000
25	CDC Trustee NAFA Active Allocation Riba Free Savings Fund	200,000,000
26	CDC Trustee NAFA Islamic Pension Fund Debt Sub Fund Account	9,000,000
27	CDC-Trustee PIML Income Fund	105,000,000
28	CDC-Trustee PIML Islamic Income Fund	10,700,000
29	Pakistan Pension Fund – Debt Sub Fund	40,000,000
30	Pakistan Pension Fund – Money Market Sub Fund	9,000,000
31	Alhamra Islamic Pension Fund – Debt Sub Fund	15,000,000
32	Alhamra Islamic Pension Fund – Money Market Sub Fund	4,000,000
33	MCB Cash Management Optimizer	680,000,000
34	Alhamra Islamic Income Fund	275,000,000
35	SMA - DHA LAHORE GUJRANWALA CHAPTER	312,000,000
36	Pak Libya Holding Company (Pvt.) Limited	132,803,780
	<b>Total</b>	<b>7,000,000,000</b>