

Ref: SECK/KSE/15
Dated: 16 October 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi
Fax: 111 – 573 – 329

The General Manager
Lahore Stock Exchange Limited
19-Khayaban-e-Aiwan-e-Iqbal
Kashmir Road
Lahore
Fax: 042 – 3636 8485

The General Manager
Islamabad Stock Exchange Limited
ISE Towers, 55-B, Jinnah Avenue,
Blue Area
Islamabad
Fax: 051 – 111 – 473 - 329

Subject: Material Information – Election of Directors

Dear Sirs,

In accordance with the requirement of Rule 5.19.13(c) of KSE Rule Book and Section 15-D of the Securities & Exchange Ordinance 1969, we wish to inform you that K-Electric (KE) shareholders at the Annual General Meeting (AGM) of the Company held on 16 October 2015 have elected the following thirteen (13) directors for a three (3) year term:

KES Power nominees

1. Aziz Moolji
2. Chaudhary Khaqan Saadullah Khan
3. Frederic Sicre
4. Mubasher H. Sheikh
5. Muhammad Tayyab Tareen
6. Nayyer Hussain
7. Omar Khan Lodhi
8. Shan A. Ashary
9. Waqar Hasan Siddique

Independent Director

10. Khalid Rafi

GOP nominees

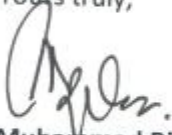
11. Iftikhar Aziz Siddiqui
12. Noor Ahmed
13. Zafar Abbas

The shareholders and the directors wish to recognize the valuable services of the outgoing Chairman Mr. Tabish Gauhar to the Company in his capacity as Director, Chief Executive Officer (CEO) and Chairman of the Company. Mr. Gauhar has been closely associated with K-Electric for more than seven (7) years as CEO and Chairman. Under his leadership, the Company made significant progress in key operational and financial indicators and generated a profit for the first time in 17 years in 2012. This business turnaround, both operational and financial, was achieved as a result of his dynamic leadership, commitment and professional approach, despite operating in challenging conditions, and has been widely acknowledged.



Pursuant to the requirement of Companies Ordinance 1984 and KE Memorandum and Articles of Association, KE Board of Directors (BOD) shall shortly appoint a new Chairman of the Board.

Yours truly,



Muhammad Rizwan Dalia
Director Finance & Company Secretary

Copy to: 1. The Securities & Exchange Commission of Pakistan, Islamabad Fax: 051-9218592/9204915
2. The Registrar, Joint Stock Companies, SECP, Karachi Fax: 021 – 99213278
3. Central Depository Company of Pakistan Ltd. Fax: 021 – 3432 6034
4. CDC Share Registrar Services Fax: 021 – 3432 6053