



K-ELECTRIC LIMITED

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Post-ID: 192593
September 23, 2022, 09:24:58

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Subject: Material Information

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

We hereby inform that the first unit of K-Electric's Bin Qasim Power Station 3 (BQPS-III) is currently offline following a fault identified during a test being conducted as part of the plant's commissioning. While the plant is still under Test Run, the team of global experts has been tasked to resolve this on priority. There will be no financial implications on the Company pertaining to the repair of this fault as the plant is still under commissioning and under Project Contractors' control. The power demand of the city is also being managed via alternate means.

Yours Sincerely,

Copy to: Executive Director/HOD,
Offsite-II Department,
Supervision Division,
Securities & Exchange Commission of Pakistan,
63, NIC Building, Jinnah Avenue, Blue Area, Islamabad