

Ref: SECK/KSE/14/  
Date: 31 October 2014

**The General Manager**  
Karachi Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi  
Fax: 111 – 573 – 329

**The General Manager**  
Lahore Stock Exchange Limited  
19-Khayaban-e-Aiwan-e-Iqbal  
Kashmir Road  
Lahore  
Fax: 042 – 3636 8485

**The General Manager**  
Islamabad Stock Exchange Limited  
ISE Towers, 55-B, Jinnah Avenue,  
Blue Area  
Islamabad  
Fax: 051 – 111 – 473 - 329

Subject: **KE Board Meeting - Financial Results for the Quarter Ended 30 September 2014**

Dear Sir,

We have to inform you that the Board of Directors of our Company in its meeting held on **31 October 2014** at **11:00 a.m.** in KE Board Room, 3<sup>RD</sup> Floor, KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority, Karachi, approved the following:

i. **Cash Dividend / Bonus Shares / Right Issue**

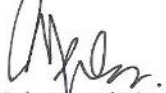
NIL

ii. **Financial Results of the Company**

The financial results of the Company are attached.

We will be sending you 200 copies of financial statements for distribution amongst the TRE Certificate Holders of the Exchange.

Yours faithfully,



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

Copy to: 1. The Securities & Exchange Commission of Pakistan, Islamabad Fax: 051-9218592/9204915  
2. The Registrar, Joint Stock Companies, SECP, Karachi Fax: 021 – 99213278  
3. Central Depository Company of Pakistan Ltd. Fax: 021 – 34326034  
4. CDC Share Registrar Services Fax: 021 – 34326053

Copy to: Chief Executive Officer, KE

**Financial Results of K-Electric Limited  
for the Quarter ended 30 September 2014**

	<u>Three Months period ended</u>	
	<u>30 September</u> 2014	<u>30 September</u> 2013
	(Rupees in '000)	
<b>REVENUE</b>		
Sale of energy – net	41,594,683	33,686,176
Tariff adjustment	14,211,097	15,526,495
Rental of meters and equipment	54,842	54,459
	<u>55,860,622</u>	<u>49,267,130</u>
<b>EXPENDITURE</b>		
Purchase of electricity	(20,710,050)	(18,838,507)
Consumption of fuel and oil	(21,452,969)	(19,813,434)
	(42,163,019)	(38,651,941)
Expenses incurred in generation, transmission and distribution	(3,815,660)	(3,868,152)
<b>GROSS PROFIT</b>	<u>9,881,943</u>	<u>6,747,037</u>
Consumers services and administrative expenses	(5,097,097)	(3,296,402)
Other operating expenses	(642,939)	(80,499)
Other operating income	1,500,440	999,093
	<u>(4,239,596)</u>	<u>(2,377,808)</u>
<b>OPERATING PROFIT</b>	5,642,347	4,369,229
Finance cost	(2,737,168)	(2,865,021)
<b>PROFIT BEFORE TAXATION</b>	<u>2,905,179</u>	<u>1,504,208</u>
Deferred Taxation	241,594	243,042
<b>NET PROFIT FOR THE PERIOD</b>	<u>3,146,773</u>	<u>1,747,250</u>

(Rupees)

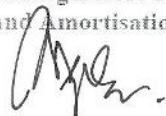
**EARNING PER SHARE - BASIC / DILUTED**

0.11                      0.06

(Rupees in '000)

**Earning Before Interest, Tax, Depreciation  
and Amortisation (EBITDA)**

8,008,673                      6,633,012



**Muhammad Rizwan Dalia**  
Director Finance & Company Secretary

Formerly Karachi Electric Supply Company Limited

K-Electric Limited, KE House, 3<sup>rd</sup> Floor, 39-B, Sunset Boulevard, DHA II, Karachi, Pakistan.

Phone: 92-21-32647017, Fax: 92-21- 99205165, UAN: 111-537-211, Ext.: 7024, Website: www.ke.com.pk