



## K-ELECTRIC LIMITED

KE House, 39-B, Sunset Boulevard, Phase-II, Defence Housing Authority Karachi  
Tel:32637133, 111-537-211, 32647014 Fax:99205165  
Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

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Post-ID: 132147  
June 28, 2019, 09:15:20

**The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Material Information**

Dear Sir,

In accordance with Section 96 of the Securities Act, 2015 and Clause 5.6.1(a) of PSX Regulations, we hereby convey the following information:

Further to our announcement dated 24 December 2018, it is hereby informed that K-Electric Limited (KE) has received attached announcement from Arif Habib Limited enclosing therewith SECP approval for 90 days extension allowed to Shanghai Electric Power Company Limited for making Public Announcement of Offer for acquisition of up to 66.4% voting shares of K-Electric. You may please inform the TRE Certificate Holders of the Exchange accordingly.

Yours Sincerely,

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Email:rizwan.dalia@ke.com.pk Website:ke.com.pk

June 27, 2019

**The Managing Director**  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

**The Chief Executive**  
K-Electric Limited  
2<sup>nd</sup> Floor, KE House, Plot # 39/B, Sunset Boulevard  
Phase IV, Defence Housing Authority  
Karachi

**Subject: Public Announcement of Intention by Shanghai Electric Power Company Limited ("Acquirer") to acquire up to 66.40% shares of K-Electric Limited**

Dear Sirs,

Reference to the Public Announcement of Intention to acquire 66.40% shares of K-Electric Limited made by the Acquirer on December 25, 2018, Arif Habib Limited is acting in the capacity of Manager to the Offer for this acquisition. As part of the acquisition process, the Acquirer had requested an extension of 90 days in making the Public Announcement of Offer which was to be made by June 23, 2019 as per Regulation 7(1) of the Listed Companies (Substantial Acquisition of Voting Shares and Take Overs) Regulations, 2017.

In this regard, we hereby attach the approval from SECP for requested extension of 90 days for making Public Announcement of Offer, which now may be made till September 21, 2019.

Yours truly,

For and on behalf of Arif Habib Limited



**Dabeer Hasan**  
Senior Associate, Investment Banking



SECURITIES AND EXCHANGE COMMISSION OF PAKISTAN  
SECURITIES MARKET DIVISION  
MARKET SUPERVISION AND RISK DEPARTMENT

No. SMD/TO/163/108

June 26, 2019

Mr. Dabeer Hassan,  
Senior Associates, Investment Banking,  
Arif Habib Limited,  
Arif Habib Centre,  
23, M.T. Khan Road,  
Karachi

**Subject: Request For Extension in Timeline for making Public Announcing of Offer**

Dear Sir,

Please refer to letter dated June 20, 2019 received from Arif Habib Limited, as Manager to Offer appointed by the Shanghai Electric Power Company Limited (Acquirer) for acquisition of shares of K-Electric Limited (Target Company). The Manger to the Offer pursuant to provisions of regulation 7 of the Listed Companies (Substantial Acquisition of Voting Shares and Takeovers) Regulations, 2017 has requested for extension in timeline of ninety (90) for making public announcement of offer for acquisition of shares of the Target Company.

2 In this connection, I am directed to inform you that the competent authority has granted the extension of ninety days to make public announcement of offer by the Acquirer, which now may be made till September 21, 2019

Muhammad Farooq  
Additional Director (MSRD)