

SEC/PSX/2022  
20 October 2022

**Executive Director/HOD**

Offsite-II Department  
Supervision Division  
Securities & Exchange Commission of Pakistan  
63, NIC Building, Jinnah Avenue, Blue Area  
Islamabad

**The General Manager**

Administrative Block  
Pakistan Stock Exchange Limited  
Stock Exchange Building  
Stock Exchange Road  
Karachi

Subject: **Disclosure of Material Information**

Dear Sir,

In accordance with Section 96 and Section 131 of the Securities Act, 2015 and Clause 5.6.2 of the Rule Book of Pakistan Stock Exchange Limited, we hereby convey the following:

*Further to the disclosure made by K-Electric Limited (K-Electric) on October 18, 2022, K-Electric has now been informed that changes have been consummated involving IGCF General Partner Limited (IGCF GP), being the fund manager, and the Infrastructure and Growth Capital Fund L.P. (Fund), being the owner of the Fund assets. In particular, controlling interests in IGCF GP and certain limited partnership interests in the Fund have been acquired by Sage Venture Group Limited, a British Virgin Islands registered special purpose company wholly owned by AsiaPak Investments Limited. The Fund's indirect non-controlling shareholding in K-Electric however remains unchanged.*

*The Fund is a Cayman Island registered private investment fund with numerous institutional investors that is managed by the IGCF GP and holds multiple assets, including an indirect non-controlling shareholding in K-Electric. Further, for the sake of clarity, the Fund does not have a controlling interest in K-Electric nor a controlling position on the K-Electric Board of Directors.*

*K-Electric has also been informed that KES Power Limited, direct majority shareholder of K-Electric, has decided to make certain changes to its nominee directors on the K-Electric Board.*

A disclosure form as required pursuant to SRO 143(I)/2012 dated December 05, 2012 read with Section 96 and 131 of the Securities Act, 2015 is enclosed.

You are requested to disseminate the information to the Members of the Exchange accordingly.

Yours sincerely,



**Rizwan Pesnani**

Chief Risk Officer & Company Secretary

Encl. As above





**DISCLOSURE FORM**  
**IN TERMS OF SECTION 96 AND 131 OF THE SECURITIES ACT, 2015**

Name of Company: K-Electric Limited (KE)  
Date of Report: 20 October 2022  
Name of Company as specified in its Memorandum: K-Electric Limited  
Company's registered office: KE House, 39/B, Sunset Boulevard, Phase II (Ext), Defence Housing Authority, Karachi  
Contact information: Rizwan Pesnani, Chief Risk Officer & Company Secretary, K-Electric Limited

**Disclosure of price sensitive/inside information by listed company**

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*K-Electric has also been informed that KES Power Limited, direct majority shareholder of K-Electric, has decided to make certain changes to its nominee directors on the K-Electric Board.*

The Company has duly caused this form/statement to be signed/on its behalf by the undersigned hereto duly authorized.

Sincerely yours,

For and on behalf of  
**K-Electric Limited**

**Rizwan Pesnani**  
Chief Risk Officer & Company Secretary

