



K-ELECTRIC LIMITED

ELECTION OF DIRECTORS

Members of the K-Electric Limited (the Company) are hereby notified under Section 159(4) of the Companies Act 2017 that the following persons have filed, with the Company notice of their intention to offer themselves for Election of Directors at the Extra-Ordinary General Meeting of the Company to be held on 29 July 2022 at 10:30 a.m. at Pearl Continental (PC) Hotel, Grand Ball Room, Shalimar & Kohinoor Hall, Club Road, Civil Lines, Karachi as well as through Electronic Means/Video Link facility:

1. Adeeb Ahmad
2. Arif Elahi
3. Boudewijn Clemens Wentink
4. Ch. Khaqan Saadullah Khan
5. Muhammad Kamran Kamal
6. M. Abdul Jabbar
7. Mark Gerard Skelton
8. Mubasher H. Sheikh
9. Saad Amanullah Khan
10. Sadia Khuram
11. Shan A. Ashary
12. Syed Moonis Abdullah Alvi

Government of Pakistan (GOP) Nominated Directors

13. Arshad Majeed Mohmand
14. Dr Imran Ullah Khan
15. Muhammad Zubair Motiwala

The number of persons who have offered themselves for the election is more than the number of Directors fixed under section 159(1) of the Companies Act 2017 (Act), i.e. thirteen (13) including the Chief Executive Officer. Therefore, the election of directors will be held in accordance with the provisions of applicable regulatory framework at the above Extra-Ordinary General Meeting of the Company. Since GOP has nominated directors pursuant to Section 165 of the Act, pro-rata to their shareholding, they shall be appointed to the Board without participation in the election process. Consequently, election will be held to elect 10 (ten) Directors.

Pursuant to applicable legal framework, Members of the Company are allowed to exercise their right to vote through E-Voting system and for the said purpose, the Company has appointed CDC Share Registrar Service Limited. E-Voting lines for Election of Directors will be opened for the Members from 05:00 p.m. on 25 July 2022 to 05:00 p.m. on 28 July 2022. This is in addition to Physical Voting arrangements at the Venue of EOGM. A detailed procedure on E-Voting and profiles of the contesting candidates are available at the Company's website www.ke.com.pk

Rizwan Pesnani
Chief Risk Officer & Company Secretary