



K-ELECTRIC LIMITED

LIST OF CANDIDATES CONTESTING THE ELECTION OF DIRECTORS ALONGWITH THEIR
ADDRESSES AND DETAILED PROFILE

Ikram Ul-Majeed Sehgal

KE House, 39-B, Sunset Boulevard
Phase-II, Defence Housing Authority
Karachi.

With more than 40 years of business experience, Ikram Sehgal is Chairman Pathfinder Group Pakistan, employing several thousand people in 50 towns and cities across Pakistan. While serving in the Pakistan Army, Ikram Sehgal was the first Pakistani PW in history to escape from an Indian PW Camp. He holds a Commercial Pilot License and later started his own business in 1977. Author of several books (including "Escape from Oblivion" published by Oxford University Press in 2012), Ikram Sehgal has served on many Boards, including Bank Alfalah for 16 years. Foundation Member of the World Economic Forum (WEF) and a Director EastWest Institute (EWI) USA for last 9 years, Ikram Sehgal is also Chairman Karachi Council on Foreign Relations (KCFR) and Vice President Council of Pakistan Newspaper Editors (CPNE). He organizes the renowned Pakistan Breakfast every year at the WEF Annual Meeting at Davos for the last 18 years.

Syed Moonis Abdullah Alvi

KE House, 39-B, Sunset Boulevard
Phase-II, Defence Housing Authority
Karachi.

Mr. Moonis Alvi was appointed CEO and the Board member of the Company in June 2018. Mr. Alvi has more than 28 years of diversified experience in the finance industry, with a focus towards driving operational efficiencies, financial planning and capital restructuring.

Mr. Alvi joined K-Electric in 2008 and has served as K-Electric's Chief Financial Officer. He has also served as KE's Company Secretary and Head of Treasury and has played an integral role in the transformation of K-Electric. He is a Fellow member of the Institute of Chartered Accountants of Pakistan.

Adeeb Ahmad

Apartment 502, Tower 1,
Boulevard Central, Downtown,
Dubai, UAE

Mr. Ahmad's career spans over 30 years with premier multilateral, leading private equity firms and several international investment banks primarily in the Gulf region. He has held C-suite positions engaged in multi-sectoral asset management, private equity investments and M&A across multiple emerging markets, including Pakistan. He has raised and led several large funds, managed landmark investments, and led several M&A advisory assignments. His last role was as Senior Advisor to the CEO (& Deputy CEO-Designate) at Islamic Corporation for the Development of the Private Sector ("ICD") in Saudi Arabia. Mr. Ahmad holds an M.Sc. from the London School of Economics, United Kingdom, and an MBA from the Institute of Business Administration, Karachi, Pakistan. Other Engagements: Chairman, Al-Shaheer Corporation Ltd

Ch. Khaqan Saadullah Khan

Apartment # 1, 1302 Creek vista Apartment
Khyabane shaheen Phase 8
Defence Housing Authority
Karachi.

Mr. Khan has been a Non-Executive Director of the company since October 2015. Mr. Khan joined The Abraaj Group as a Director in 2015. Prior to this, he was an Investment Officer in the International Finance Corporation. Mr. Khan has also worked as an Investment Consultant in the Board of Investment, Government of Pakistan, and as a manager in Ernst & Young's Transaction Advisory Services group based in Chicago. He has previously served on the Boards of Agritech Limited and Shakarganj Food Products Limited. Mr. Khaqan holds a BA in Economics from Northwestern University, US, and is a CFA charter holder. Other Engagement: Director, The Abraaj Group

Mubasher H. Sheikh

P.O. BOX 417 SAFAT,
13005, KUWAIT,

Mr. Sheikh has been a Non-Executive Director of the company since its privatisation in November 2005. He joined the National Industries Group (Holding), Kuwait, in 2001 and is currently Chief Financial Officer. He is also a Non-Executive Board Member in Proclad Group Limited, UAE. He graduated with a degree in mathematics and statistics from the University of Punjab and is a Chartered Certified Accountant UK (FCCA). *Other Engagements: Chief Financial Officer, National Industries Group, Kuwait. Board Member: Proclad Group Limited, UAE.*

Nayer Hussain

House No.12/1 8 Zamzama Street,
Clifton, Karachi.

Mr. Hussain has been a Non-Executive Director of K-Electric and CEO, Pakistan Investment Fund, since November 2014. He was the CEO of KE from Feb 2013 to Nov 2014, and was an Executive Director of the company and Chief Distribution Officer between November 2009 and February 2013. Prior to joining The Abraaj Group he was with Mashreq Bank, where he managed the Retail Risk Management function. While with Citigroup from 1991 to 2005, Mr. Hussain worked with their franchise in Pakistan, Saudi Arabia and Russia as Head of Retail Risk Management.

Reyadh S. A. A. Edrees

Mubarak Al Abdulla, Block-2,
Street 209, House 41
P.O Box 417,
Post Code 13005
Kuwait

With nearly 25 years of experience across the fields of Construction, Finance, Oil & Gas and Telecommunications and Academics, Mr. Reyadh currently serves as Chairman of Privatization Holding Company, Vice Chairman of Meezan Bank - Pakistan, Vice Chairman of Noortel and a board member in the following companies, Noor Financial Investment, Ikarus Petroleum Industries, Markaz Energy Fund, Kuwait Ceramic Company, Investment Committee of Bouniyan Fund of the Kuwait Investment Co., Middle East Complex for Eng., Electronics & Heavy Industries Company and Saudi International Petrochemical Company. He also currently serves as the Deputy Chief Executive officer - Investments and Mega Projects, National Industries Group, Holding Kuwait, a group with which he has been involved for twenty years. Mr. Reyadh holds a BSc in Chemical Engineering from the University of Newcastle upon Tyne and an MSc in Chemical Engineering from Kuwait University.

Ruhail Muhammad

House No.101/1, Khayaban-e-Badban
Phase 5, DHA, Karachi.

Mr. Mohammad's career spans over 30 years in General Management, Business Development, Strategy, Financial Planning and People Development. He has held various C-suite positions in companies focused on a diverse range activities ranging from Chemicals to Energy to Polymer production. He is currently the CEO of Hub Power Holdings Ltd, Pakistan's largest IPP. He is responsible for managing the growth portfolio of HUBCO, including existing coal-based power plants. Responsibilities include evaluating onshore & offshore acquisitions, project financing, economic evaluation of all growth projects and financial re-engineering to support the growth vision of the company. He has served on the Boards of various Engro subsidiaries including as Chairman of Engro Vopak and Engro LNG Terminal. In addition, have also served on the Boards of Pakistan Institute of Corporate Governance, British Overseas School, KP Energy Board (PEDO). Currently he is the Chairman of Pakistan Mercantile Exchange Limited (Commodity Exchange). Before starting his current role, he was the CEO of Engro Fertilizers Limited. Mr. Mohammad has completed his CFA and holds an MBA degree from the Institute of Business Administration, Karachi, Pakistan.

Shan A. Ashary

P.O. Box 54308, Riyadh
11514, Saudi Arabia

Mr. Ashary has been a Non-Executive Director of the Company since its privatisation in November 2005. He is a senior executive with over thirty years of proven success in managing international investments, operations of a large diversified group, finance, treasury, public accounting, and strategic and corporate planning. He currently serves on the boards of several companies in the US and the Middle East. He is a Fellow of the Institute of Chartered Accounts of England and Wales. Other Engagements: Investment Adviser, Al-Jomaih Holding Co. (Saudi Arabia).

Khalid Rafi

8-C, Khyaban-e-Shujaat, Phase-V,
Defence Housing Authority
Karachi.

Mr. Rafi is an Independent Director, elected at the AGM of the company held on October 8, 2012, and also Chairman of the Board Audit Committee. Mr. Rafi was a Senior Partner at A. F. Ferguson & Co., Chartered Accountants, a member firm of PricewaterhouseCoopers LLP, for 20 years. He was also the president of the Institute of Chartered Accountants of Pakistan and of Management Association of Pakistan. Mr. Rafi is a Chartered Accountant, being a Fellow at the Institute of Chartered Accountants in England and Wales.

Dr. Ahmed Mujtaba Memon

H. No. 3, CAT-I,
Swan Road, G-10/3,
Islamabad

Dr. Ahmed Mujtaba Memon represents the Government of Pakistan and was appointed on the Board of KE in June 2018. He is the Additional Finance Secretary in the Finance Division and has previously served as Director-General (IOCO) in the Federal Bureau of Revenue (FBR) as well as serving in various capacities at the Pakistan Customs Service. He has also worked with the Asian Development Bank as on a project as the Secretary Trade Export Promotion and Industrialisation in the FBR. His academic qualifications include an MBBS, an MA (Economics) and an MBA (Finance). Other Engagements: Member – Board of Directors, NESPAK.

Muhammad Abid Lakhani

H. No. 34, Main Khayaban-e-Ittehad,
Phase VI, D.H.A.,
Karachi.

A businessman by profession with forty years of experience, Mr. Abid Lakhani is the Chairman of The Abid Lakhani Group, a group which for over four decades has been involved in the fields of Construction, Education and Financial Services. He served as the Chairman of Platinum Commercial Bank (now known as Bank Islami), amongst various other senior positions over the course of his business career. A passionate philanthropist, Mr. Abid Lakhani, through the university he established (ILMA University), has disbursed over PKR 175 million in scholarships to various deserving students in search of higher education. With his involvement in the Real Estate and Construction sector, Mr. Abid Lakhani has enabled the creation of 12,000 residential and commercial units that range from luxury livings, to shopping complexes to middle income housing.

Waseem Mukhtar

Flat No. 14 B, 48
Family Suite, G 5
Islamabad

Mr. Waseem Mukhtar represents the Government of Pakistan and was appointed as Non-Executive Director on the Board of KE in April 2019. With more than 25 years of experience at the Provincial and Federal Government levels, covering policy implementation and formulation in the arena of corporate management, public financial management, project management and public service delivery, Mr. Mukhtar is currently serving as Additional Secretary, Power Division, Government of Pakistan. Mr. Mukhtar has previously served as Managing Director of Utility Stores Corporation and National Fertilizer Marketing Limited.